

RELEVANT FACT

Notice is hereby given to the CNMV that the Board of Directors of MAPFRE, S.A. has resolved to pay from 29th November 2008 onwards an interim dividend against 2008 results of €0.07 euros gross per share, to those shares numbered 1 through to 2,676,851,956, both inclusive. All shares properly registered with IBERCLEAR on the day prior to the payment date will receive the net dividend in cash.

On 1st December 2008, the first working day following the payment date, the share will trade "ex-dividend".

It is expressly stated that those new shares of MAPFRE, S.A. which shall be issued as a consequence of the capital increase agreed by the Board of Directors of the Company on 29th October 2008 and duly communicated to the CNMV by means of a "relevant fact" on the same date, shall not be eligible to receive the interim dividend this relevant fact refers to.

Madrid, 11th November 2008