

REPORT TO THE MAPFRE S.A. BOARD OF DIRECTORS
RELATING TO THE PROPOSED REELECTION
OF MR. ANTONIO HUERTAS MEJÍAS AS EXECUTIVE DIRECTOR

The MAPFRE Appointments and Remuneration Committee, at the meeting held on February 1, 2018, unanimously agreed to present the following report to the MAPFRE S.A. Board of Directors in accordance with the provisions of article 529 i.6 of the Companies Act and article 6.5 of the Board of Directors Regulations, with regard to the proposed reelection of Mr. Antonio Huertas Mejías as a Director of the company.

The Appointments and Remuneration Committee considers that the performance of Mr. Antonio Huertas Mejías as a member of the MAPFRE S.A. Board of Directors since his last appointment by the Annual General Meeting of March 14, 2014 has been very satisfactory in all aspects: his performance as a Director; performance on Commissions and/or Steering Committees; the amount and quality of his work; and his engagement with the job.

And in view of the above, the Appointments and Remuneration Committee unanimously agrees to approve the proposed reelection of Mr. Antonio Huertas Mejías as a member of the Board of Directors for a further period of four years."

Madrid, February 1, 2018
Committee Secretary

Ángel L. Dávila Bermejo

PROPOSAL FOR THE REELECTION OF
Ms. CATALINA MIÑARRO BRUGAROLAS
AS INDEPENDENT DIRECTOR

The MAPFRE Appointments and Remuneration Committee, at the meeting held on February 1, 2018, unanimously agreed to propose to the MAPFRE S.A. Board of Directors in accordance with the provisions of article 529 i.4 of the Companies Act and article 6.2 of the Board of Directors Regulations, that the Annual General Meeting should approve the reelection of Ms. Catalina Miñarro Brugarolas as Independent Director for a period of four years.

The Appointments and Remuneration Committee considers that the performance of Ms. Catalina Miñarro Brugarolas as a member of the MAPFRE S.A. Board of Directors since her last appointment by the Annual General Meeting of March 14, 2014 has been very satisfactory in all aspects: her performance as a Director; performance on Commissions and/or Steering Committees; the amount and quality of his work; and her engagement with the job.

Madrid, February 1, 2018
Committee Secretary

Ángel L. Dávila Bermejo

PROPOSAL FOR THE REELECTION OF
Ms. MARÍA DEL PILAR PERALES VISCASILLAS
AS INDEPENDENT DIRECTOR

The MAPFRE Appointments and Remuneration Committee, at the meeting held on February 1, 2018, unanimously agreed to propose to the MAPFRE S.A. Board of Directors in accordance with the provisions of article 529 i.4 of the Companies Act and article 6.2 of the Board of Directors Regulations, that the Annual General Meeting should approve the reelection of Ms. María del Pilar Perales Viscasillas as Independent Director for a period of four years.

"The Appointments and Remuneration Committee considers that the performance of Ms. María del Pilar Perales Viscasillas as a member of the MAPFRE Board of Directors since her recent appointment by co-option by the Board of Directors on 21 December 2017 (effective January 1, 2018) has been satisfactory in all aspects: her performance as a Director; the amount and quality of her work; and her engagement with the job.

Madrid, February 1, 2018
Committee Secretary

Ángel L. Dávila Bermejo